

The background of the slide is a light beige color with a subtle pattern of various currency symbols (dollar, euro, yen, pound) in a darker beige tone. The symbols are arranged in a dense, overlapping manner, creating a textured effect. The text is centered on the slide.

Barre City:

Local Option Sales Tax Overview

FY2023

BALLOT ARTICLE #VIII – LOCAL OPTION SALES TAX (1%)

- Solely For:
- Capital Equipment
- Streets & Sidewalks Reconstruction
- Capital Infrastructure & Improvement Needs



Current & Future Capital Expense Needs

- Capital Equipment → \$500k to \$1M per year
- Streets/Sidewalks Reconstruction → \$350k to \$450K per year
- Infrastructure/Capital Improvements → \$500k per year

*****These Needs & Expenses WON'T Go Away!*****

A Local Option Sales Tax

Makes Sense for Barre City Taxpayers because:

- Is a **Revenue Alternative** to the Property Tax
- Is Estimated to Raise in Excess of \$750,000+/- per year
- **Avoids** a Property Tax Increase of 15 +/- cents:
 - (\$188 on a \$125,000 property)
 - (\$300 on a \$200,000 property)
- Is **Shared** with **Non-Resident Shoppers**
- Has **Zero Impact** on Fixed Income Property Owners
- It is GOOD for Residential and Business Property Taxpayers



A Local Option Sales Tax

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Pay Me Now or Pay Me (MORE) Later

